

## **Summary of Confirmed Minutes of the 166<sup>th</sup> Meeting of the URA Board**

1. The Board of the Urban Renewal Authority (URA) held its 166<sup>th</sup> meeting on 29 January 2019 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 3 executive directors, 17 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

### **2019 Basic Pay Review and 2018/19 Performance Based Variable Pay (PBVP)**

2. After deliberations, the Board approved (i) the proposed principles and implementation plan for the 2019 pay review; and (ii) the proposed arrangements for the 2018/19 PBVP as set out in the Board paper.

### **Procurement Arrangements for Electronic Document Management System**

3. After deliberations, the Board approved the procurement arrangements for customization, installation, implementation and maintenance of an electronic document management system for the URA, as proposed in the Board paper.

### **Principal Tender Terms for Hang On Street Project**

4. After deliberations, the Board approved the principal tender terms proposed in the Board paper for the joint venture development of Hang On Street Project, and authorized Management to determine the final tender invitation programme.

### **Progress Reports on Urban Renewal Projects / Initiatives**

5. The Board heard reports from Management on the progress of other projects / initiatives and noted the satisfactory progress made.